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VALICOR ENVIRONMENTAL SERVICES ACQUIRES WATER DEPOT

Acquisition enhances Valicor's service offering in the Mid-Atlantic region

MONROE, Ohio, Sept 8, 2020 – Valicor Environmental Services (“Valicor”), one of North America’s largest providers of non-hazardous wastewater treatment services, today announced it has acquired Water Depot, expanding its leading network of wastewater processing facilities in the Mid-Atlantic region.

Water Depot operates a full-service centralized wastewater treatment (“CWT”) in Westminster, Carroll County, Maryland. Water Depot specializes in treating non-hazardous petroleum-contaminated water to both government and private sector clients along the East Coast.

“We are excited to add the Westminster facility to our expanding network of CWTs across the US,” said Bill Hinton, Chief Commercial Officer of Valicor. “Valicor continues to expand in both new and existing geographies in order to better serve its customers. Our new Westminster location will play a key role as we increase our service in the Mid-Atlantic and we are thrilled to welcome the Water Depot team to the Valicor family.”

Valicor is owned by Pritzker Private Capital, which partnered with management in July 2019. Valicor’s acquisition strategy focuses on acquiring operators of CWT facilities and other providers of waste management and environmental services, including materials recycling, used oil processing, product destruction, landfill solidification, and related services.

Ryan Roberts, Investment Partner with Pritzker Private Capital, commented, “We welcome Water Depot to the Valicor and Pritzker Private Capital families. With this acquisition, Valicor will expand their service area in the Mid-Atlantic. We enthusiastically support Bill and the entire Valicor team as they continue to build Valicor’s national network and service offering to better serve its customers nationwide.”

About Valicor Environmental Services

Based in Monroe, Ohio, Valicor is one of the largest providers of non-hazardous wastewater treatment services in North America. Leveraging its extensive fleet of tankers and a network of strategically located centralized wastewater treatment facilities, the company transports and processes diverse wastewater streams that result from the manufacture of industrial and consumer goods. Valicor's mission-critical services allow customers to meet federal, state, and local regulations by safely and responsibly disposing of oily water, leachate, soaps, line flush waste, and similar waste streams. The company also provides a diverse set of landfill solidification and product destruction services. Valicor is an ISO 14001 certified organization and takes great pride in its environmental compliance process.

Additional information about Valicor is available at www.valicor.com.

About Pritzker Private Capital

Pritzker Private Capital partners with middle-market companies based in North America with leading positions in the manufactured products, services and healthcare sectors. The firm's differentiated, long-duration capital base allows for efficient decision-making, broad flexibility with transaction structure and investment horizon, and alignment with all stakeholders. Pritzker Private Capital builds businesses for the long term and is an ideal partner for entrepreneur and family owned companies.

Additional information about Pritzker Private Capital is available at www.ppcpartners.com.